



European DIY Retail Association Global Home Improvement Network

Current Affairs in the Home Improvement Industry
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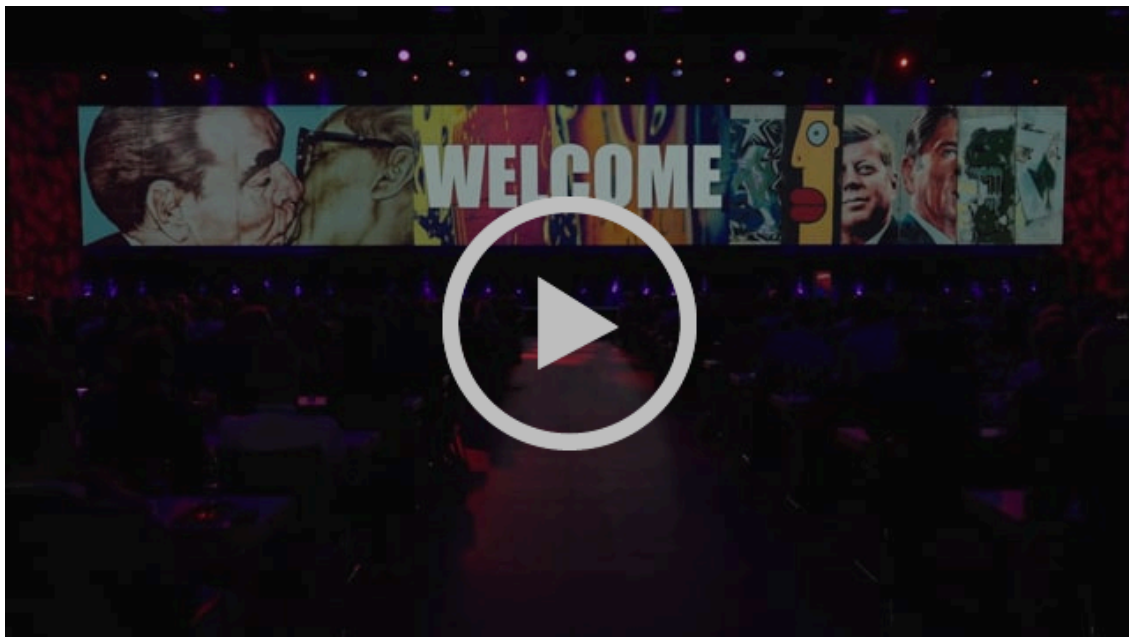
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DIY-Summit

2024

Last Chance to Register for the 10th Global DIY-Summit!

The 10th Global DIY-Summit, taking place in just a few weeks time, will bring together the world of home improvement.

Top managers from over 55 countries will join this first class networking event.

Under the overarching theme of “Embracing Change in DIY – How to Thrive in the Never Normal,” this summit marks a significant milestone in fostering discussions, sharing insights, and exploring the evolving landscape of the DIY sector. As we convene for this milestone edition, the spotlight is on adaptation, innovation, and resilience in a rapidly transforming world.

Do not miss your chance to register and reserve your place for the 10th Global DIY-Summit taking place from 11 to 13 June 2024 in Rome!

[Register Now](#)

[Download the Programme](#)

UK: Kingfisher Publish Q1 trading update to 30 April 2024.

Kingfisher PLC, the international home improvement company with over 2,000 stores, supported by a team of over 78,000 colleagues, recently published their Q1 trading update to 30 April 2024

demonstrating trading in line with expectations and full year guidance unchanged.

Q1 sales were £3.3bn, with total sales +0.3% (constant currency) and -0.3% (reported). LFL were -0.9% including a +1.9% calendar impact (of which +1.1%



With a focus on the UK & Ireland, Kingfisher saw gains at B&Q supported by strong e-commerce and TradePoint sales, as well as share gains and positive LFL at Screwfix.

France saw sales in line with expectations, with Castorama and Brico Dépôt performing broadly in line with weaker market

Poland demonstrated improved sales trend supported by stronger market.

EDRA/GHIN President, Thierry Garnier, Chief Executive Officer of Kingfisher, said: "Trading in the first quarter has been in line with our expectations. We have seen continued resilience in our core categories, although 'big-ticket' sales have been weak reflecting the broader market as expected. In the UK, we have gained considerable share across our banners. Our trade proposition continues to resonate with customers, driving positive LFL sales at Screwfix and strong LFL sales growth of 8.5% at TradePoint. In France, while slightly improved on Q4, trading reflects the weak overall retail market. And in Poland, we are seeing encouraging sales trends as the consumer environment improves.

www.kingfisher.com

Recommended Global Trade Fair: spoga+gafa, the world's biggest garden and BBQ trade fair, in Cologne from 16 to 18 June 2024

The world's biggest garden and BBQ trade fair, bringing together companies from the garden lifestyle sector and trade visitors from all over the world, will start in just a few weeks time in Cologne, Germany.

spoga+gafa will take place from **16 to 18 June 2024** under the central theme of **Responsible Gardens**. Together with the green sector, it focuses on responsibility in helping to shape a sustainable and healthy environment. In this context, "responsibility" also conceals the answer. Together with its exhibitors and trade visitors, spoga+gafa wants to find answers to current challenges.

As the Director of the show, Stefan Lohrberg, recently shared:

"The green industry has experienced challenging months. Nevertheless, it is closing ranks. The mutual exchange is equally important for everyone. Joint ideas have to be developed and solutions found. The trade fair offers exactly the right setting for this purpose, conveys security, stability and a sense of "being at home". As a platform for innovations, the trade fair defines trends, offers access to the international market



Germany: Hornbach Expects Only Slight Growth for 2024/2025.

Hornbach expects only slight growth this year. Net sales in the 2024/2025 financial year are expected to slightly exceed the previous year's level. Albrecht Hornbach, CEO of Hornbach Management AG, and Erich Harsch, CEO of Hornbach Baumarkt AG, made this clear at the annual press conference in Frankfurt today. They spoke of a complex macroeconomic environment and ongoing macroeconomic challenges. The company remains cautious in its forecasts for the current financial year, said Harsch. However, Hornbach is expecting a positive performance in the first quarter due to the strong start to the spring season caused by the weather. "Do it yourself is the order of the day. That is the opportunity for the DIY sector", emphasised Hornbach.



The figures already communicated in a trading update were confirmed at the press conference. According to these figures, the Group's DIY stores generated sales of EUR 5.7800 billion in the past financial year (ending 29 February 2024); this corresponds to a decline of 1.1 percent compared to the previous year. In Germany, sales fell by 2.6 per cent to EUR 2.7879 billion. In the other European countries in which Hornbach operates, sales rose by 0.3 per cent to Euro 2.9921 billion. Net sales for the Group as a whole fell by 1.6 per cent to Euro 6.1609 billion. "These are very solid figures", commented Karin Dohm, CFO of Hornbach Management AG and Hornbach Baumarkt AG, particularly in view of the "resilience we have been able to demonstrate".

www.diyinternational.com

Netherlands: Intergamma: Higher Sales in 2023 Despite Challenging Retail Conditions.

DIY retailer Intergamma posted higher sales in 2023. Its DIY chains GAMMA, Karwei and GAMMA Belgium collectively reported total gross sales of €1.9 billion for 2023, an increase of 4.8%. Gross sales in the Netherlands increased by 5.7%, while in Belgium they remained in line with 2022.

Intergamma

Netherlands and Belgium increased slightly. Customers found their way to the 377 DIY stores, looking for both tools and materials, but also increasingly for inspiration and advice.

Meanwhile, conditions across retail were challenging, with rising purchase prices, rental and labor costs, and economic and geopolitical uncertainties keeping consumers at times expectant. " Despite this, many customers were looking for ways to best adapt their existing homes to changing housing needs. Also because the housing market is still quite frozen in The Netherlands for the time being," said Intergamma CEO Joost de Beijer.

www.intergamma.nl

Europe: OBI – Transformation in Tough Times.

OBI – orange colours, an iconic brand name and the celebrated beaver are synonymous across Europe with DIY, Home Improvement and Garden.



OBI first opened its doors to customers in 1970 in Hamburg-Poppenbüttel with an 870 m² DIY store ("12 shops under one roof"), and by doing so, the pioneer founded a whole new business in its home market of Germany. Since then, a lot has changed in its 53 years of operation.

Today, OBI operates over 640 stores in 10 countries in Europe – Germany, Italy, Austria, Poland, Czechia, Hungary, Slovakia, Slovenia, Switzerland and Bosnia & Herzegovina, making it one of the most international home improvement players globally as well as one of the most recognised across Europe.

Although OBI is such an established brand – in Germany they see a stunning 93% of aided brand awareness – the company has not rested on its laurels, and continues to strive to innovate, adapt and evolve to best match customers demands'.

Read more at: www.diysummit.org

Italy: Assofermet Ferramenta: Sabrina Canese and Michele Tacchini Re-elected.

The elective assemblies with which Assofermet 's membership roles were renewed took place on Wednesday 15 May.



The representatives of the associated companies have chosen Cinzia Vezzosi, outgoing Vice President, as the new President of the association, while Michele Ciocca, who had already held various association roles in the past, is the new Vice President.

Fresh from their reconfirmation, President Sabrina Canese (Canese Dante Srl) and Vice President Michele Tacchini (Malfatti & Tacchini SpA) did not fail to promptly indicate to the press present the activities, objectives and intentions for the next three years.

As regards the activities, these included the appointment of the other members of the Technical Committee which sees Giovanni Viglietta (Ferramenta Sardo Piemontese SpA) head the delegation to deal with the CBAM, Francesca Ferrari (Ferrari Giovanni Srl) responsible for institutional relations with EDRA/ GHIN, while Mauro Pedone (Pedone Srl) was entrusted with the task of developing the retailers' section.

www.diyandgarden.com

France: DIY Stores in France Generate 1.4 per cent Less Turnover.

DIY stores in France generated 1.4 per cent less turnover last year than in 2022.



The French DIY retail and manufacturer associations FMB and Inoha published the industry figures for 2023 on Friday in Paris.

The 14 distribution chains included in their statistics have a combined sales volume of EUR 23.847 bn. The Adeo Group brands Leroy Merlin (39 per cent), Weldom (5 per cent) and Bricoman (4 per cent) account for 48.0 per cent or EUR 11.4 bn of this figure. With Castorama (13 per cent) and Brico Dépôt (12 per cent), the British Kingfisher Group generated sales of EUR 5.9 billion in France, 24.7 per cent of the market volume. This is followed by the Les Mousquetaires group with a 13.7 per cent share and the Mr Bricolage group with an 8.3 per cent market share.

French DIY store operators realised 5.3 per cent of their total turnover in e-commerce. This is an increase of 0.5 percentage points.

Of the eleven product groups surveyed, only four were up on 2022. At a minimal 0.1 per cent, this was the case for hardware and wall and floor coverings, while sanitary, bathroom and kitchen products recorded an increase of 0.7 per cent. The comparatively high growth of 2.3 per cent for paints and adhesives is deceptive in that this category still did not reach the level of 2020 and 2021.

category, all product groups are significantly higher than the 2019 figures, with growth in building materials as much as 33 per cent. According to the associations, this also reflects the increased expertise of DIY enthusiasts, who first ventured into smaller and then larger projects during the coronavirus years

www.diyinternational.com

Global: Temu and Shein Endanger Worldwide Air Transport Capacity.

Every day, Chinese e-commerce platforms Shein and Temu send the equivalent of 88 full Boeing 777 freighters to the rest of the world. That has more than doubled freight rates, while the environmental impact is also huge.

Pinduoduo, which owns Temu, saw sales rise by as much as 241 % last year, while fashion app Shein managed to triple its profits. Those phenomenal figures are causing demand for air freight to explode, as the e-commerce players choose to bring orders to customers by the fastest route.



This is starting to lead to capacity issues, as both companies send 9,000 tons of cargo into the air every day – the equivalent to 88 fully loaded Boeing 777 freighters, Forbes reports based on survey data from Cargo Facts Consulting. By comparison, Apple is said to transport “only” 1,000 tons of products through the air each day.

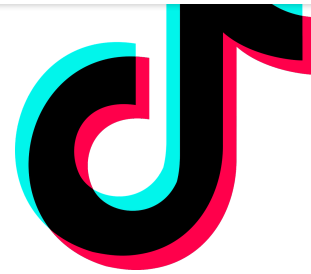
Fast-fashion now charters a third of the world’s long-haul cargo aircraft. This is not without consequences: prices for cargo flights from China to Western countries have already doubled since 2019 and grew by another 14 % in April this year. Airlines cannot scale up fast enough: experts say demand will therefore eventually outstrip supply, especially during key bargain periods.

www.retaildetail.eu

Europe: ‘TikTok Shop to go live in continental Europe this summer’.

TikTok is set to introduce its ecommerce activities in continental Europe soon. The company has started inviting merchants to beta-test in Germany, France, Italy, and

This was reported by the South China Morning Post, based on several anonymous sources. They suggest an introduction in Western Europe in the upcoming summer. TikTok Shop is also said to be launching in Mexico soon.



TikTok, the international subsidiary of Chinese company ByteDance, launched TikTok Shop in certain parts of Asia early 2022, followed by expansions in the United Kingdom and the United States. Further expansion was delayed, reportedly due to disappointing results in the United Kingdom, but now seems to be approaching.

Worldwide, TikTok Shop had more than 15 million sellers in December, adding more than 6 million in the second half of the year, the company said. It was on track to record around 20 billion dollars in global gross merchandise value (GMV) last year. For this year, TikTok is aiming for a GMV of 50 billion dollars for its shopping branch.

www.ecommercenews.eu

EDRA/GHIN Pathway to

Net Zero Carbon

IFRS Says Over Half of Global Economy Moving Towards Coverage by ISSB Sustainability Reporting Standards.

The IFRS Foundation unveiled significant progress towards the establishment of a consistent global baseline for a corporate sustainability reporting system, revealing today that jurisdictions representing more than half of the global economy have announced steps to use or align with the International Sustainability Standards Board's (ISSB) disclosure standards.

The IFRS Foundation's International Sustainability Standards Board (ISSB) was launched in November 2021 at the COP26 climate conference, with the goal to develop IFRS Sustainability Disclosure Standards to provide investors with information about companies' sustainability risks and opportunities. The IFRS released the inaugural general sustainability (IFRS S1) and climate (IFRS S2) reporting standards in June 2023.

Following the release of the standards last year, IOSCO, the leading international policy forum and standards setter for securities regulators called on regulators to incorporate the standards into their sustainability reporting regulatory frameworks.

Announcing the progress today at the IOSCO Annual Meeting, the IFRS Foundation reported that to date, more than 20 jurisdictions have decided to use the ISSB standards, or are taking steps to introduce the standards in their own frameworks, with the jurisdictions representing nearly 55% of global GDP, more than 40% of global market capitalization, and over half of global greenhouse gas emissions.

www.esgtoday.com

Corporate sustainability due diligence: Council gives its final approval.

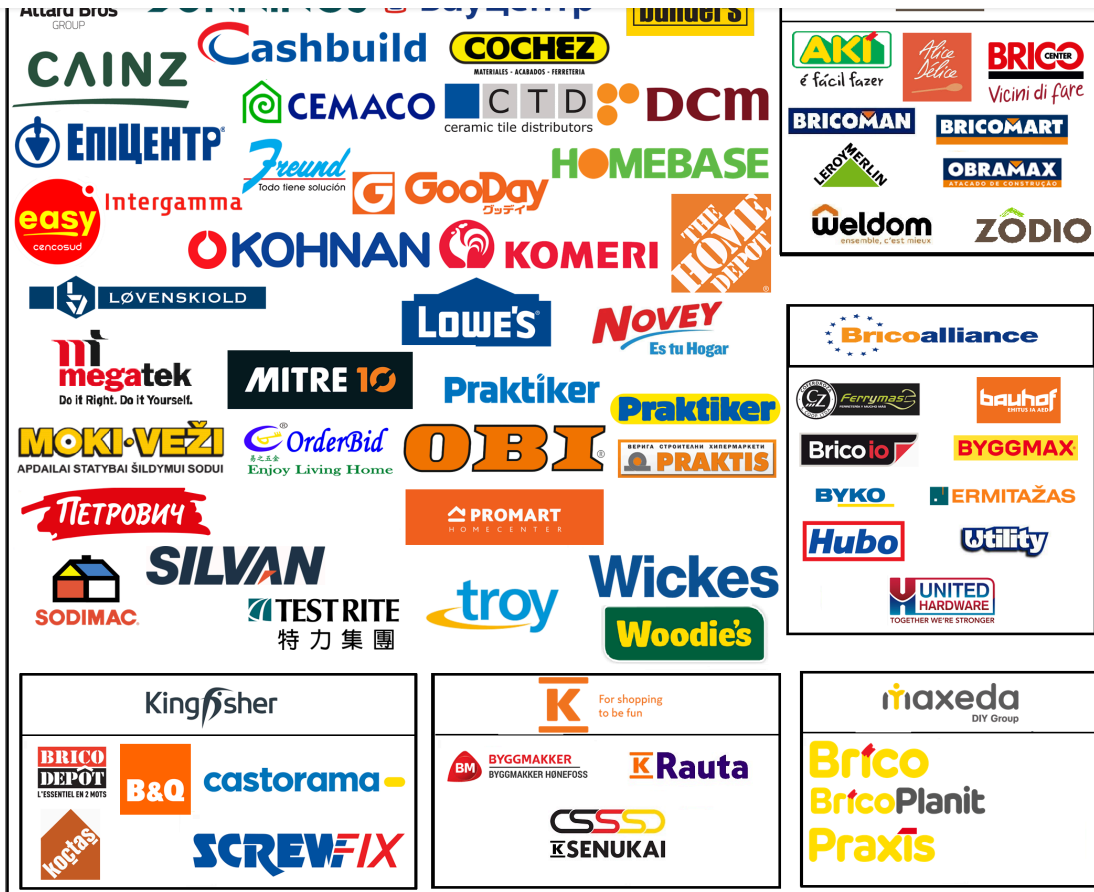
The Council recently formally adopted the corporate sustainability due diligence directive. This is the last step in the decision-making procedure.

The directive adopted today introduces obligations for large companies regarding adverse impacts of their activities on human rights and environmental protection. It also lays down the liabilities linked to these obligations. The rules concern not only the companies' operations, but also the activities of their subsidiaries, and those of their business partners along the companies' chain of activities.

The directive will affect companies of more than 1 000 employees with a turnover of more than €450 million, and their activities ranging from the upstream production of goods or the provision of services, to the downstream distribution, transport, or storage of products. Companies affected by the legislation adopted today will have to take and implement a risk-based system to monitor, prevent or remedy human rights or environmental damages identified by the directive.

The directive requires companies to ensure that human rights and environmental obligations are respected along their chain of activities. If a violation of these obligations is identified, companies will have to take the appropriate measures to prevent, mitigate, bring to an end or minimise the adverse impacts arising from their own operations, those of their subsidiaries and those of their business partners in their chain of activities. Companies can be held liable for the damage caused and will have to provide full compensation.

www.consilium.europa.eu



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